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Beer, Wine and Spirits/Page F20

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Nation's
Restaurant News®
The Weekly Newspaper of the Food-Service Industry

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7-Eleven stores to feature Hardee's products

No. 4 burger chain signs deal with Southland

By David Zuckerman

DALLAS — Southland Corp., which has led the convenience-store assault on the lucrative fast-food market in recent years, will soon be offering Hardee's hamburgers and breakfast products at an unspecified number of its more than 9,000 7-Eleven outlets, according to sources at both companies.

Under terms of an agreement that was finalized last month, 7-Eleven will become the first convenience store chain to join forces with a major fast feeder. Rocky Mount, N.C.-based Hardee's—the fourth-largest burger chain behind McDonald's, Burger King and Wendy's—will reportedly license its products to Southland Corp. in exchange for royalty payments. Specific financial terms of the agreement were not disclosed.

"Southland and Hardee's will test Hardee's products at a few selected 7-Eleven stores," a Southland spokesman confirmed in a terse statement, adding that the object of the test will be to ascertain the viability of selling "branded fast-food products" at 7-Eleven outlets.

Contacted about the Southland statement, John Merritt, Hardee's vice president of government affairs, also confirmed the agreement. He added that initial tests of Hardee's hamburgers and breakfast biscuits are scheduled to begin in St. Louis next month,

*(See **HARDEE'S**, page 119)*

Dessert: a major untapped market

Poll says half rarely order it

By Paul Frumkin

NEW YORK — America's sweet tooth is apparently not quite as large as everyone thought. In a recent survey conducted by the Gallup Organization, more than half the consumers polled—52%—said that they *rarely* or *never* order desserts when eating in a restaurant.

But despite the study's findings that "the likelihood of ordering desserts [in restaurants] is relatively low," many operators are making the most of dessert sales through a savvy mix of menu items and merchandising techniques.

Some of the more innovative approaches include Bern Laxer's Steak House in Tampa, Fla., with its separate dessert restaurant; Betty Brown's in New York, with a menu featuring nearly 100 ice cream desserts and drinks; and Bistango in Los Angeles, with its dessert bar and illustrative menu.

The Gallup study—which was based on a survey of 1,015 adults—further revealed that, of the remaining 48%, about 29% said they ordered desserts *occasionally*, and 9% ordered them *frequently*.

In fact, only one in 10 of those adults polled reported that they *almost always* purchase a dessert when dining out.

*(See **DESSERT**, page 119)*

FREQUENCY OF ORDERING DESSERT

	Almost Always	Frequently	Occasionally	Rarely/ Never
Total Sample	10%	9%	29%	52%
Sex				
Male	10	10	31	48
Female	9	8	28	55
Age				
18 to 24 years	7	14	25	53
25 to 34 years	9	8	37	46
35 to 49 years	8	9	30	53
50 to 64 years	11	9	26	53
65 years or older	14	4	25	57
Region				
East	14	12	30	43
Midwest	7	9	27	56
South	11	8	30	51
West	6	6	28	60

Based on a survey of 1,015 adults conducted by the Gallup Organization

Playboy shutters its clubs

Ends involvement with food service

NEW YORK — Playboy Enterprises said it will close its company-operated clubs because of heavy losses at the $4 million updated version it opened here six months ago to revive the chain.

The closings of the New York Empire Club and older clubs in Chicago and Los Angeles on June 30 will end Playboy's direct involvement in food service. However, the nine franchised Playboy Clubs will remain open, and Playboy could license new units incorporating features of the failed New York outlet, a spokesman said.

Melman

The company said it will continue to use Richard Melman as a consultant, suggesting

*(See **PLAYBOY**, page 4)*

Red Lobster opens first hotel restaurant

By Peter Romeo

CHARLOTTESVILLE, Va. — Red Lobster is looking at chain hotels as possible sites for its seafood dinnerhouses following the apparently successful opening of an all-day Red Lobster restaurant in a Holiday Inn property here.

"This is not an exclusive deal with Holiday Inns," a Red Lobster spokesman declared. However, both Red Lobster and Holiday Inns said they are keeping a close watch on the Charlottesville test to assess the feasibility of twinning their concepts at other locations.

A restaurant inside the Holiday Inn here was converted two months ago into a Red Lobster offering breakfast and room service as well as seafood. Red Lobster is operating the 201-seat outlet under a management agreement with Holiday Inns.

A Holiday Inn franchisee said he was told by the hotel chain that the Charlottesville

*(See **RED LOBSTER**, page 115)*

Kraft expands distribution network with seven acquisitions

By Charles Bernstein

CHICAGO — Bidding to dramatically widen its food- service distribution lines and scope, Kraft's Foodservice group has agreed to acquire the S.S. Pierce Co.'s $165 million volume food-service business in New England for $41.5 million and the $175 million-volume Westman Commission Co. distributor in the Rocky Mountain states.

The two deals come after six months of frenetic activity during which Kraft acquired or neared final acquisition of five companies: Seaboard Foods in North Carolina and Virginia; Consolidated Distribution Center of Kansas City; LBJ Institutional Supply (named for partners Larry Yancy, Bill Jenkins and Jack Yancy) of Phoenix; the more than $100 million volume J. Rosenblum & Sons, an Eastern power; and the more than $100 million volume Sage Foods of Chicago, the largest food-service products distributor to airlines.

If we assume that all seven deals will be completed, Kraft Foodservice would double both its current network of 28 food-service distribution centers and its fleet of delivery trucks, add some $700 million annual sales to a current $900 million (1985), broaden the mix of somewhat restricted lines and attain far more diverse geographic clout through the acquired "local" distributors.

That still will not give Chicago-based Kraft quite the food-service dimensions it would have packed if it had purchased Chicago-based CFS Continental when it tried 1½ years ago and bowed out to a higher offer from A. E. Staley.

Kraft Foodservice hopes to overtake CFS's estimated $1.3 billion food-

*(See **KRAFT**, page 119)*

Union leaders urge ban on polygraphs

By Amie Snider

WASHINGTON — Organized labor leaders have renewed their campaign for federal legislation outlawing the use of "intimidating," "intrusive" and "inaccurate" lie detectors by restaurants and other "heavy users" of polygraph machines.

Testifying before the Senate Labor and Human Resources Committee, United Food and Commercial Workers International president William H. Wynn charged that polygraph machines mislabel innocent employees as "liars." He urged that such machines be prohibited—even in industries, such as food-service, where the risk of employee theft and fraud is high.

"Polygraphing employees is neither the proper nor the best way for employers to reduce their losses," Wynn said. "The best way to control those losses is through good employment practices," he added.

In contrast, the National Restaurant Association (NRA) said it strongly opposes a ban on lie detector testing and called the polygraph instrument a valuable tool for the restaurant industry.

"Without the use of polygraph testing, it will be more difficult for restaurant employers to pinpoint whether an employee is honest or not," NRA spokesman Dorothy Dee said.

Despite restaurant industry opposition, the House passed legislation earlier this year prohibiting food-service chains and other employers from requiring or requesting workers to undergo lie-detector testing and a similar bill—authored by Senate Labor and Human Resources Committee chairman Orrin Patch (D-Utah) and Sen. Edward Kennedy (D-Mass.)—is heading toward a showdown on the Senate floor.

An exemption in the Senate bill—for U.S. government em-

(See **POLYGRAPH**, page 119)

NRN Photo

Freddie Klein, left, Leo Steiner, center and Mark Mirken in front of New York's Carnegie Deli.

Carnegie Deli opens 4th unit

L.A., Philadelphia and San Francisco next

NEW YORK — The trio who made the Carnegie Deli a favorite among this city's theater crowd and then expanded to Atlantic City and Fort Lauderdale have opened a fourth deli in Secaucus, N.J., on April 29, and are planning to open as many as three more next year in Los Angeles, Philadelphia and San Francisco.

The three are also eying two locations in Washington and a possible expansion to Chicago and Cleveland, as well as Seoul, Korea in 1988.

Freddie Klein, Leo Steiner and Milton Parker—the business, food and financial brains, respectively, of the Carnegie Deli—have decided the time is right to bring their brand of overstuffed deli sandwiches, homemade matzo ball soup and freshly baked cakes, rolls and pastries to the world from their home base here. For the last 10 years they have garnered a reputation as one of this city's finest Jewish delis.

"What good is the best food in the world if you can't tell people about it?" asked Steiner, the visible partner, the one who pinches customers on the cheek, tells jokes and has

(See **CARNEGIE**, page 112)

Dollarhyde named chief financial officer for Rusty Pelican

By Richard Martin

IRVINE, Calif. — Gregory G. Dollarhyde, who resigned last month as chief financial officer, executive group vice president and unofficial second-in-command at Dallas-based TGI Friday's, has surfaced here as finance vice president and chief financial officer for Rusty Pelican Restaurants.

Returning to his native California, Dollarhyde will bolster the management team of the 19-unit seafood dinnerhouse chain, which has encountered recent financial setbacks tied to soft sales and curtailed expansion.

Rusty Pelican lost $512,000 in the third quarter ended April 6 after taking write-offs of approximately $1.3 million, which stemmed primarily from deferred restaurant real estate costs, an abandoned stock offering and changes in accounting methods. In last year's third quarter the company earned $667,000.

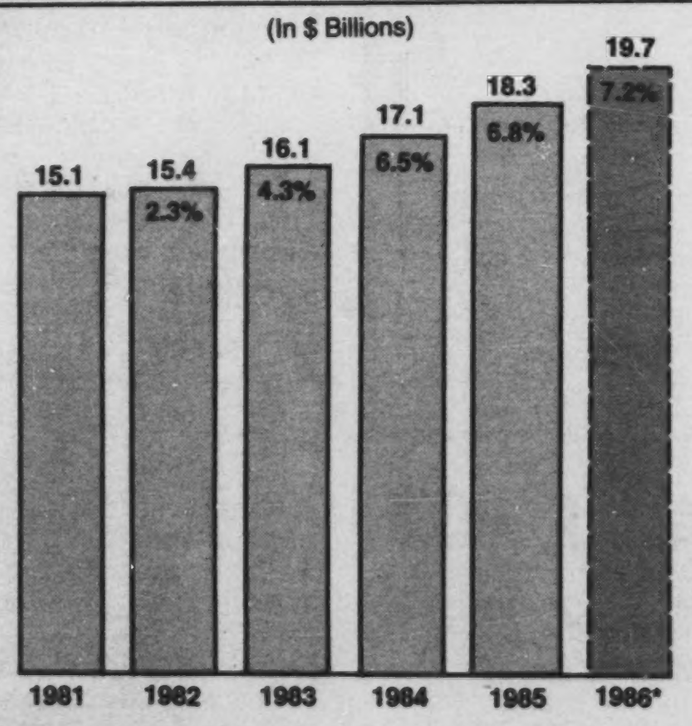
Third-quarter revenues were up 6% over those for the year-ago period, to $13.8 million.

Through the 36 weeks ended April 6, the company posted a net loss of $327,000, as compared with a profit of $1.1 million at the same time last year.

(See **DOLLARHYDE**, page 113)

NRN FACT FILE

CANADIAN FOOD-SERVICE SALES GROWTH



*Projected

Source: Canadian Restaurant and Foodservice Association

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LATE NEWS DIGEST

McDonald's profits up 12%

OAK BROOK, Ill. — McDonald's Corp. said net income in the first quarter ended March 31 rose 12% from the results for the year-ago quarter, to $94.1 million, as revenue rose 16%, to $941.4 million. Systemwide sales advanced 17%, to $2.74 billion, as the number of units rose 7%, to 8,970.

The company credited good weather, growth in breakfast sales and the November rollout of the McDLT, a lettuce-and-tomato-topped hamburger. But margins at the chain's 2,151 company-owned outlets narrowed to 15.1% of sales from 15.9% because of higher labor and operating costs.

McCall moves up at Ryan's

GREENVILLE, S.C. — Mark McCall has been promoted to president of Ryan's Family Steak Houses Inc., replacing his father, Alvin A. McCall Jr., who remains chairman and chief executive. Mark McCall had been vice president and chief operating officer and retains the latter title. Ryan's operates and franchises more than 50 family steak houses in the Southeast.

JB's to sell 19 ailing units

SALT LAKE CITY, Utah — JB's Restaurants Inc., a 142-unit Big Boy operator, said it planned to jettison 19 money-losing units, resulting in a $3.1 million after-tax write-off in the latest quarter. It also said it was suspending its dividend in the face of steepening deficits.

JB's said it suffered a $4.2 million net loss in the second quarter ended March 16, as compared with a $261,000 net profit in the year-ago period. Revenue rose 33%, to $23.9 million.

WALL STREET UPDATE

5.7

Index plummets

NEW YORK — The *Nation's Restaurant News* Stock Index broke 12 gains in a row the week ended May 2, plummeting 5.7 points to close at 173.9. Price losers beat winners 4-to-1.

(Analysis, tables, pages 120-121.)

Reorganization mulled

LARKSPUR, Calif. — Victoria Station said it is considering various restructuring plans, including the possibility of reorganization under Chapter 11 of the Federal Bankruptcy Code, as revenue continues to decline.

Big 4 opens hotel outlet

SCOTTSDALE, Ariz. — Big 4 Restaurants has opened a 110-seat restaurant featuring Southwest cooking at the Scottsdale Hilton Hotel here, according to president Lee Cohn. The Iron Horse Bar and Grill is open for breakfast, lunch and dinner and is the first hotel restaurant venture for Big 4, which also operates Lunt Avenue Marble Clubs, Oscar Taylor's and other concepts.

Sheraton co-founder dies

BOSTON — Robert Lowell Moore, a co-founder of the Sheraton hotel chain, has died at age 90. He teamed up with Ernest and George Henderson in 1937 to purchase the Stonehaven Hotel in Springfield, Mass., and The Sheraton, a hotel in Boston, a few years later.

Beef market in flux over dairy herd slaughter

NRN Special Report

At press time, the specter of the huge dairy herd slaughter still hung above the cattle industry. By the time you read this, a federal judge in Lubbock, Tex., will probably have ruled on whether a preliminary injunction should be issued against a plan put forth by the U.S. Department of Agriculture (USDA).

The government intends to pay dairy farmers to get out of

Commodities

the business in order to reduce payments under present price support legislation. The program will result in the killing of about 1.6 million dairy cattle over the next five months. The injunction was requested by the National Cattlemen's Association, which claims cattle producers will be severely injured by the flood of beef reaching the market.

The USDA, on the other hand, has pointed out that implementation of its plan will raise beef supplies only 8% this summer, and most of the cattle involved will not meet Choice grade standards, which is the largest precentage of the beef directly sold to consumers and food-service operators. In addition, the government is planning to buy through bids some 400 million pounds of red meat over the next 18 months, most of it beef. It claims this will greatly reduce the dairy beef's impact upon the market, especially because much of the USDA purchases will be of Choice grade beef, which is in shorter supply than it was last year at this time.

The dairy herd destruction is expected to reach its peak in July and August, after the spring milk production peak is over. That will delay the expected rise in price of Choice beef caused by the ongoing reduction in the nation's beef herds over the past several years, as cattlemen found production unprofitable.

Slaughter of the dairy herd will have a beneficial effect upon the pricing of beef for the food-service market, at least for the

*(See **BEEF**, page 115)*

PRICE MOVEMENT AT A GLANCE

	Apr. 29*, 1985	Mar. 27**, 1986	Apr. 28, 1986
Beans, navy, Mich. (cwt.)	$23.00-$23.50	$18.00	$17.25
Beef, Choice, 700-900 lb., Midwest (lb.)	$0.89	$0.86	$0.83
Broilers, Grade A dressed, N.Y.C. (lb.)	$0.4948	$0.5007	$0.5733
Coffee, green beans, Brazilian, N.Y.C. (lb.)	$1.38	$2.35	$2.30
Eggs, large white, Grade A, Chicago (doz.)	$0.545	$0.79-$0.82	$0.58-$0.61
Lettuce, iceberg, No. 1 Calif. and N. Mex. (24s)	$5.00-$9.00	$8.00-$10.00	$4.50-$6.00
Pepper, black, Indonesia, N.Y.C. (lb.)	$1.72	$2.65	$2.04
Pork loins, No. 1, 14-17 lb., Midwest (lb.)	$0.89	$0.88	$0.91
Potatoes, frozen, Grade A French fries, Idaho Ex. Fancy Longs (lb.)	$0.34-$0.36	$0.31-$0.32	$0.30-$0.32
Sauerkraut, Grade A, N.Y. (6/10)	$9.00	$7.50-$7.75	$7.50-$8.00

*April 28 was a Sunday **March 28 was a holiday

Source: *NRN* research

Prices listed are packers' f.o.b. plant, unless specified, and do not represent the prices paid by the operator. This list is only a reference to indicate price trends against benchmarks of one year ago and one month ago. Products listed are those showing marked movement in price.

National Pizza to buy 39 Pizza Hut restaurants

By Don Jeffrey

PITTSBURG, Kan. — National Pizza Co., the largest Pizza Hut franchisee, said it would acquire 39 franchised Pizza Hut restaurants in Mississippi and Alabama for $14 million cash. The transaction will give the company 191 units.

The only Pizza Hut franchisee whose stock is publicly traded, National Pizza reported that net profit for the fiscal year ended March 25 rose 56%, to $5.3 million, on a 56% increase in revenue, to $63 million.

For the fourth quarter, the net soared 40%, to $1.1 million, on a 57% increase in sales, to $15.9 million.

J.J. Fitzsimmons, chief financial officer, attributed the big gains to new units and the success of new products, particularly the Priazzo, which accounts for about 16% of sales. Same-store sales rose 7% in the year, he said.

National Pizza Co. added 53 stores in the year, mostly through acquisitions of other franchisees.

Noting that the company would have $3 million cash and $20 million available from a revolving loan agreement, Fitzsimmons said, "If the opportunity comes up, we'd like to make other acquisitions."

The recent purchase of 39 units included eight delivery-only units. In all, the stores registered about $17 million in sales. Thirty-eight are in Mississippi, and one is in Alabama.

A & M Food Service, which operated 152 franchised Pizza Hut units, has been acquired by Pizza Hut's parent company, PepsiCo.

Playboy closing N.Y. Empire Club, two others

(Continued from page 1)

that the ailing entertainment-and-publishing concern may regroup and make another foray into food-service.

Melman, operator of a number of successful restaurant concepts under the Lettuce Entertain You banner, had teamed up with Playboy to develop the Empire Club concept.

Playboy expected the New York outlet to spark a renaissance of the bunny-club concept. It predicted that the unit's first-year sales would top $5 million, or almost half the $10.4 million that Playboy's whole club division generated in fiscal 1984.

The Empire Club opened to lines outside the door, basking in publicity generated by such features as male bunnies, or "rabbits," and a collection of Playboy memorabilia that included Hugh Hefner's pajamas. An estimated 700 membership "keys," at $100 each, were sold in the week preceding the opening.

The Riese Organization indicated shortly after the opening that it was interested in developing club franchises, buoying Playboy's hopes of duplicating the concept throughout the country.

But the 1930s-style nightclub's "grazing" buffet, live entertainment and scantily clad servers failed to maintain traffic once the novelty wore off. Playboy said "significant" losses for its club division during the third quarter ended March 31 were principally the result of the New York outlet's poor performance. The division reported a small profit for the year-ago period.

'The Empire Club's sales volume is not sufficient to sustain a viable operation.'

—Christie Hefner

"The Empire Club's sales volume is not sufficient to sustain a viable operation," said Playboy president Christie Hefner.

The Empire Club was the first New York endeavor for Chicago-based Melman, who spent 18 months in developing the concept under what Playboy termed "a management venture agreement." The club's dismal performance marks one of the few failures in recent years for the innovator of such trend-setting concepts as Ed Debevic's 1950s-style diner.

Playboy insiders maintain that Melman did not have a free hand in implementing the New York concept because of the involvement of Christie and Hugh Hefner. Yet Melman was clearly the creative force behind the Empire Club's buffet, which featured sushi, gourmet pizzas, pâtés, Cajun items and other trendy fare and a separate *tapas* bar.

Melman hoped the caliber of the cuisine would make the club an exclusive, trendy New York dining spot. "Without a food-service product, you don't have anything," he said before the facility opened.

Melman staffed the kitchen with such well-known chefs as Gabino Sotelino of Ambria, Dennis Terczak of Metro and Felipe Rojas-Lombardi of the Ballroom. He also planned to invite other culinary celebrities to prepare their specialties for club members.

"Rich gave it a tough shot, and we were very pleased with his work," said a Playboy spokesman. "New York is a tough test market. It just didn't work out."

Franchised Playboy Clubs, including four in Japan, were profitable during the most recent quarter, the spokesman said.

Playboy reported a net loss of $3.2 million on sales of $42.8 million for the quarter, compared with a loss of $346,000 on revenues of $45 million for the year-ago period. The net loss for the nine months ended March 31 was $45.9 million, compared with a profit of $7.5 million for the same period of the previous year.

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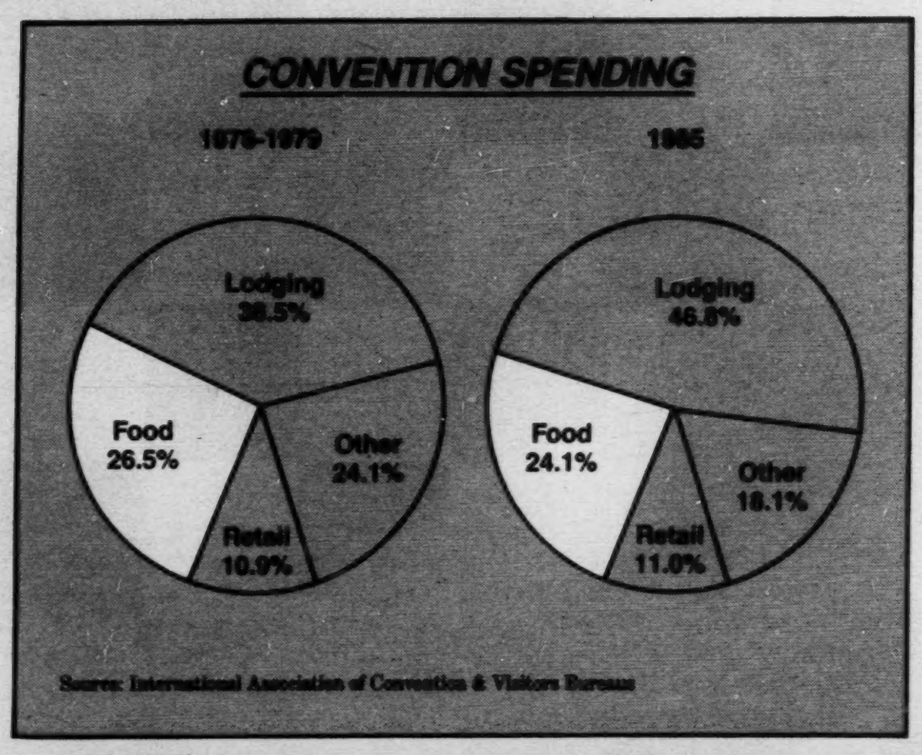


Conventions feed restaurants

Attendees spending $101 each on food

By Peter Romeo

CHAMPAIGN, Ill. — Restaurants drew an average of $101 in sales from every person who attended a convention in the outlets' areas last year, according to a new study by the International Association of Convention & Visitors Bureaus.

The study also found that restaurants took in 24.1% of all money spent in a host city by convention delegates. No other type of local business except hotels captured so much of attendees' expenditures, according to the survey.

The survey, conducted for the IACVB by the accounting firm Laventhol & Horwath, underscores the importance of convention and conference facilities to local food-service markets and freestanding restaurants in particular.

PER-PERSON EXPENDITURES BY CONVENTION DELEGATES DURING 1985

	Total	Per-Day	% of Total
Restaurants	$101	$25	24.1%
Freestanding	61	15	14.6
Hotel	40	10	9.5
Hotel rooms, incidentals	196	49	46.8

Source: International Association of Convention & Visitors Bureaus

The survey showed that freestanders pulled in about $61 per delegate, or roughly 61% of attendees' total dining expenditures, compared with the $40, or 39% of the total, spent at hotel outlets.

The latter finding is in keeping with an earlier report from Laventhol & Horwath that cover counts steadily declined within hotel restaurants during the first 10 months of 1985. Several of the firm's executives have contended that the drop is attributable largely to increased competition from freestanding restaurants.

The restaurant sales generated by convention delegates last year break down to a daily average of $25 per day. Attendees stayed an average of four days in a city hosting a convention, according to the survey.

Not included in that tally were the expenditures of convention exhibitors and officials of the groups and associations who sponsored conferences.

Overall, delegates on the average spent a total of $419 at local businesses while they attended a convention last year. Hotels captured 56.3%, or $236, with 46.8%, or $196, coming from room rentals.

The survey comes at a time when restaurateurs in a number of cities, including Philadelphia, are trying to convince the local populace to develop a convention hall.

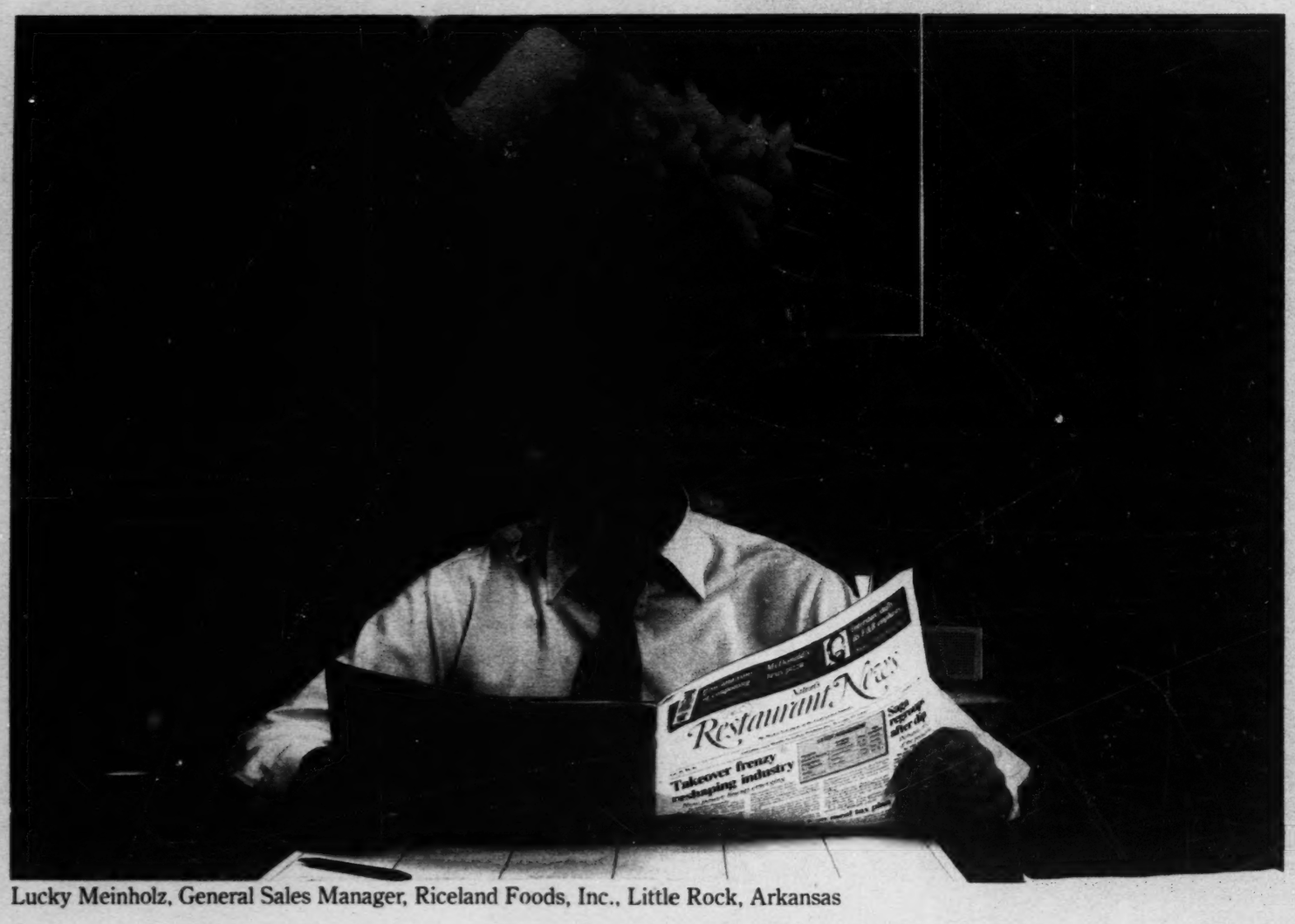
Meanwhile, in Boston, where the Hynes Civic Auditorium has been closed for renovations, restaurateurs have discovered with much dismay how much of their business came from conventioneers.

"I had been used to seeing business grow 10% to 15% a year, so to see it drop 10% during the first quarter [during which the convention center was closed] is a little scary," said Tom Kershaw, owner and operator of the Hampshire House restaurant and Bull & Finch Pub in the Beacon Hill area.

The study was based on a survey last year of 1,314 convention delegates, 1,314 associations, 278 exposition service contractors and 4,381 convention exhibitors.

More PEOPLE IN THE NEWS every week in *Nation's Restaurant News*

LUCKY MEINHOLZ OF RICELAND FOODS SAYS:



Lucky Meinholz, General Sales Manager, Riceland Foods, Inc., Little Rock, Arkansas

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Poll: Desserts not so sweet

(Continued from page 1)

Clearly, these figures underscore a fact most veteran restaurateurs are already aware of. Merchandising desserts is an uphill battle, even in an operation where dessert preparation is accorded the same degree of care and attention as that of appetizers or entrées.

And now, with many people beginning to take a serious interest in more healthful eating habits, it promises to be even more of an effort to get the customer to indulge in those extra 500 or 600 calories at the end of the meal.

But despite the odds, many restaurateurs are not only convinced they can tempt the 48% who already eat desserts, but also believe the other 52% cannot say no forever.

Since the pure sensual impact of a well-made chocolate mousse cake or just a simple bowl of fresh strawberries still goes a long way toward cracking even the strongest resolve, the dessert cart remains one of the most successful methods of showcasing desserts.

This is true particularly in high-ticket fine-dining restaurants where dessert preparation is at times elevated to an art form. For example, at Le Bec-Fin in Philadelphia, chef-owner Georges Perrier and pastry chef Patrick Gauthron are able to offer about 40 different desserts daily through a combination of menu and dessert cart merchandising.

Dessert bars are also gaining in popularity for the same reason. However, the dessert bar at Bistango in Los Angeles is supplemented by a glossy, laminated dessert menu that clearly illustrates each of the restaurant's 24 regular items through color photographs.

A virtual guarantee of increased sales is for a restaurant to be known for one or two signature desserts. While crème brûlée seems to have replaced chocolate mousse as a favorite at many fashionable restaurants, Wolfgang Puck has gained a reputation for his particular treatments of the dessert at both Spago in West Hollywood and Chinois on Main in Santa Monica. At Spago the custard is poured over a bed of fresh seasonal berries in a puff pastry and topped with a light caramel crust. At Chinois, however, the dessert is served in three tiny cups, each with a different custard flavor.

Other examples of famous signature desserts include the bread-and-butter pudding served by the Coach House in New York, and the Mile High Ice Cream Pie served at the Caribbean Room in the Pontchartrain Hotel in New Orleans.

One of the more ambitious experiments in dessert merchandising is already underway at Bern's Steak House in Tampa, Fla. When owner Bern Laxer opened the entire second-floor of his operation as a 250-seat desserts-only restaurant a few months ago, he explained that his chief intent was to turn the tables faster in the 320-seat steakhouse downstairs.

In the process of shifting the traffic patterns of his restaurant, however, he placed a new and stronger emphasis on the dessert course. As guests finish their entrees, they are invited to move upstairs where they are presented with a 67-item dessert menu which includes a large number of homemade ice creams and sherbets, parfaits, cakes, pies, tortes, puddings, crepes and flaming desserts. There is a dessert bar upstairs as well.

Additionally, liqueurs, brandies and dessert wines are being offered by the glass.

Although the dessert floor has only been open for a couple of months, Laxer said that dessert sales were up somewhat. Not surprisingly, the two most popular items are chocolate: the restaurant's Triple Chocolate dessert—three layers of mousse pie, chocolate cheese cake and shaved chocolate—for $3.75; and Double Chocolate—a pared down variation—for $3.25. A Macadamia Nut Hot Fudge Sundae for $3.85 is also moving well, Laxer said.

The final verdict on the dessert-only restaurant is not in yet, though. According to Laxer, the floor takes nearly a second staff to operate it, and costs so far have been high.

Michael Weinstein, president of Ark Management and owner of such New York restaurants as America, Ernie's and the Saloon, also opened a restaurant this year with a strong emphasis on desserts. Betty Brown's, in downtown Manhattan, features a menu loaded with American comfort food such as chicken pot pie, meatloaf, grilled Velveeta cheese sandwiches and White Castle-style "sliders."

More important, though, it boasts the "World's largest ice cream menu," which features about 100 ice cream desserts and drinks. Some of the more colorful dessert items are Chop Suey Sundae (vanilla ice cream with chopped dates, pineapple, strawberries, flaked coconut, chow mein noodles and whipped cream) for $4.95; South of the Border (Mexican vanilla ice cream with pineapple and papaya, served in a sweet tortilla shell, with whipped cream and jalapeno jelly beans) for $4.95; and Tennessee Black Bottom Sundae (double hot fudge sauce with chocolate and coffee ice cream with hot marshmallow sauce, crushed malted milk balls and whipped cream) for $4.50.

According to Weinstein, the restaurant is doing about 600 covers a day, desserts account for about 30% of total sales.

Hardee's, 7-Eleven sign deal

(Continued from page 1)

where construction is already under way to convert one or more 7-Eleven stores for preparation of the products. It is assumed Southland would need to add flat grills (for grilling burgers), venting equipment and convection ovens (for biscuits).

Merritt further indicated Southland plans to set up 600-sq.-ft. mini-Hardee's sections within existing and future 7-Eleven stores, and that the program could expand quickly into other markets if it proves successful.

Currently 7-Eleven offers a wide variety of its own fast-food items, including Slurpees (a proprietary frozen drink), deli sandwiches, hotdogs, nachos and microwave products. Sales in this rapidly growing product category exceeded $1 billion last year but could go substantially higher if the Hardee's test pans out, most industry insiders said.

While Southland declined to provide more details, a source close to the company added that the nation's No. 1 convenience store operator had earlier tried to cut a similar deal with Wendy's and may also be negotiating with another fast feeder—possibly a chicken chain.

Meanwhile, the 2,600-unit Hardee's stands to accomplish significant gains in market penetration as a result of the pact. With 7-Eleven stores strategically located in virtually every key market, Hardee's could potentially gain access to a wealth of new customers if the marriage succeeds.

The chain is now unrepresented in such lucrative markets as the West Coast and the Northeast. Hardee's new president, William Prather, has indicated the strong need to gain a national presence in the ongoing battle for market share with the "Big Three" hamburger chains.

Kraft extending its reach

(Continued from page 1)

service distribution volume this year, but at least half of Kraft's current mix is believed to be in its own products. The company apparently wants to broaden distribution to include equipment, supplies and other lines beyond its canned and frozen foods, soft drinks, meats and paper products.

Kraft Inc. president Michael Miles (former KFC chief executive) has pinpointed Kraft Foodservice under R. Dean Nelson as the corporation's fastest growth vehicle.

Kraft's wave of acquisitions marks the latest reshuffling in a drastically altered food-service distribution industry. Small and medium distributors are finding it difficult, if not impossible, to persevere on the razor-thin margins they face and have been selling to large distributors as power rapidly consolidates in a handful of companies.

The survival of other regional distributors appears to hinge on affiliations with buyer/marketing groups such as CODE, NIFDA, Frosty Acres, ABC and Federated Foods. Those groups in turn are battling the Big 5 food-service distributors, which are in volume order: Houston-based Sysco (more than $2.5 billion annual sales), Los Angeles-based Rykoff-Sexton (almost $1.5 billion), PYA Monarch (some $1.3 billion), CFS Continental and the Kraft Foodservice group.

Chicago-based Martin-Brower does almost $2 billion in food-service distribution, of which most is to McDonald's.

Wendy's sells Capital Corp.

(Continued from page 3)

quarter decline in operating profit, Barfield said that "margins started to collapse" after labor costs, especially for breakfast, kept increasing as unit sales continued to decrease.

Wendy's, responding to franchisees' complaints about the breakfast program rolled out last summer, allowed them to drop it if they wished.

But unit sales declines could not be attributed to breakfast costs. Overall average unit volume fell 6% in the quarter, to $183,000.

Fairfield said the chain lost momentum when it failed to advertise heavily last winter. McDonald's, which aggressively promoted its McDLT, might have taken some of Wendy's customers away. And Burger King's Herb campaign "probably took some attention away from Wendy's," the analyst said.

Most observers agree that Wendy's must refocus attention on its major mission: selling hamburgers.

"They're looking at an opportunity," Fairfield said. "McDonald's is putting its dollars into breakfast. Burger King's money is in Chicken Tenders. Nobody's talking about the basic business."

In one store in Columbus, Wendy's is testing a new burger called The Boss, which some observers believe could become a signature item like Burger King's Whopper and McDonald's Big Mac.

Barfield predicted that Wendy's as well as the rest of the industry would turn around soon because consumers, paying less for gasoline, would have more disposable income.

Dollarhyde new finance vp

(Continued from page 2)

Thirty-six-week sales rose 19% over those for the comparable period last year, to $41 million.

The company blamed its recent setbacks on soft same-store sales, a higher income tax rate in the current year and increased occupancy and other fixed costs.

Despite deferred expansion, Rusty Pelican said it still would open three more of its high-volume fresh seafood restaurants by early fall, including its second in the Chicago area, in Arlington Heights; its first in the metropolitan Los Angeles area, in Glendale; and its third in the San Francisco Bay area, in San Ramon.

The company, which operates in seven states, has opened one restaurant so far this year. It opened a total of four last year, when it posted a 27% year-to-year profit gain, to $2.3 million; a 47% increase in sales, to $53.7 million; and average per-store sales of $3.36 million.

Dollarhyde brings to Rusty Pelican the financial and planning skills he most recently used as the reputed top adviser to TGI Friday's president Daniel R. Scoggin.

Both posts being filled by Dollarhyde are new at Rusty Pelican, where the top financial slot had been that of finance director Forrest J. Hunt. In addition to directing the company's financial and treasury activities, Dollarhyde will be responsible for information systems and accounting functions.

He will also be "integrally involved" in the areas of corporate development and strategic planning, president Randy Howatt said.

Dollarhyde, 33, left 120-unit Friday's after a three-year stint. A top-ten graduate of Cornell University's School of Hotel and Restaurant Administration, he joined the chain after earning a master's degree in business administration from Cornell in 1981.

Union urges polygraph ban

(Continued from page 2)

ployees—is unfair and "contradictory," Dee said. "If the polygraph is valid enough for government to use, why isn't it valid for the private sector use?" Dee told *Nation's Restaurant News*.

The Reagan administration has lent support to the restaurant industry's fight against passage of such legislation.

During the recent Senate hearings, Justice Department legal policy assistant attorney general Stephan J. Markman said that a ban on polygraphs would restrict employers in "their use of a test that may help ensure that they are hiring honest or firing dishonest employees."

Despite that concern, the food-service union leader cited a former Reagan administration study that estimated that "securities fraud, corporate kickbacks, embezzlement and insurance fraud cost businesses three times more than employee pilferage."

In addition, Wynn said that through "sheer intimidation," polygraphs could result in confessions of theft or other information, "but so would the rack and thumbscrew." He urged committee members to act "expeditiously" in the enactment of the legislation.

FINANCIAL NEWS

Stock Index plummets 5.7 to 143.9

By Rick Telberg

NEW YORK — Snapping 12 weekly gains in a row, the *Nation's Restaurant News* Stock Index, a market-value gauge of 90 restaurant issues, plunged 5.7 points in the week ended May 2, to close at 173.9.

The bellweather Dow Jones Industrials Average fell 60.59 points in the same week, ending at 1774.68. Analysts said the market was hurt by an accident at a Soviet nuclear power plant, which threatened to raise worldwide food prices, and by conflicting U.S. economic news, which left traders indecisive.

On the full *NRN* listing of 167 stocks, which includes diversified companies with food-service operations, hotels, motels and casinos, and manufacturers and suppliers, price-losers outnumbered winners 116-to-27, with 24 unchanged.

The carnage among restaurants was bloodier, as losers trounced winners 5-to-2. But charted from 52 weeks ago, the *NRN* Stock Index eked out a slight gain against the Dow Jones average.

Stocks in the news included Brock Hotel Corp., which reported quarterly operating earnings of 8 cents per share, versus 53 cents a year ago. The stock dropped 13 cents, to $1.13, on a 125% surge in trading over its previous 12-week norm.

Fast Food Operators, a Popeye's franchisee, led the percentage price-losers' list, down 6 cents, to 38 cents. Pizza Transit Authority, which was poised to merge with a Long John Silver's franchisee, led the price-winners' list, gaining 25 cents, to $1.75.

Note: *NRN* has returned International Dairy Queen, an *NRN* Index issue, to its stock tables after correcting a technical difficulty. And Mortronics, a Kentucky Fried Chicken franchisee, has been reclassified from Other Companies with Food Service Operations to Restaurants-*NRN* Index Issues, reflecting its divestiture of other businesses.

VOLUME TREND LEADERS

Ritzys G D	M	318.3	Lily Tulip	M	167.7
Carling OKeef	N	264.3	Marcus Corp	M	145.9
Golden Nugget	N	249.8	TGIF Texas	O	133.3
ConAgra	N	247.5	Brock Hotel Cp	N	124.8
Wstn Steer	M	242.6	Capt Crab	M	122.6

TOP PERCENTAGE PRICE GAINERS

Pizza Transit Auth	O	16.7	Pasquale Fd	M	12.5
Consul Restaurant	M	15.8	Ritzys G D	M	11.1
Frisch's	A	15.4	Golden Nugget	N	10.8
Am Restaurants	M	14.8	Mr Steak	O	10.0
Naugles Inc	M	12.5	LaQuinta Mot	N	8.8

TOP PERCENTAGE PRICE LOSERS

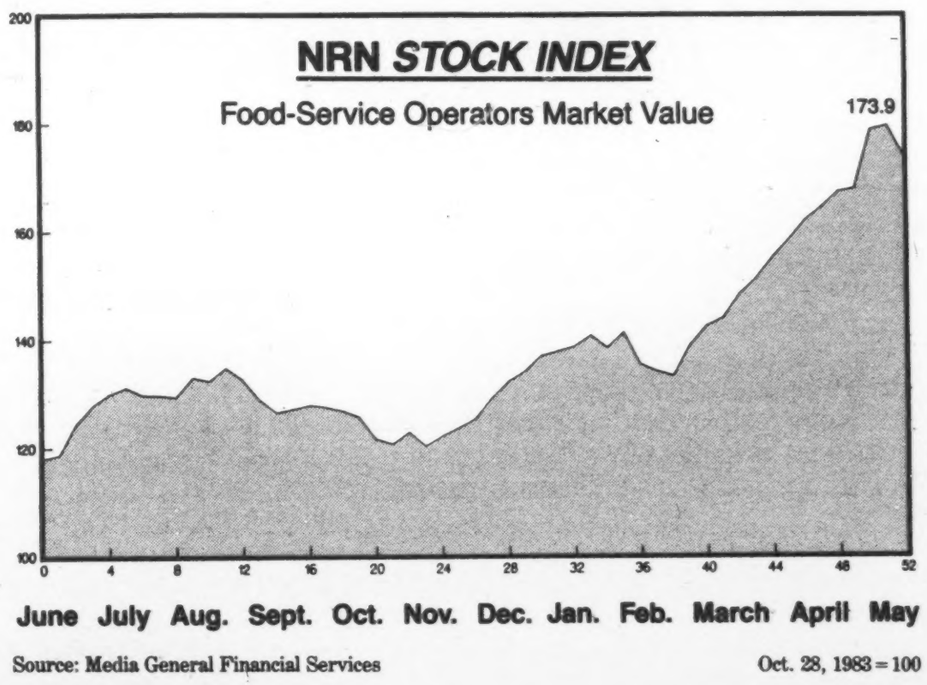
Fast Food Oper	O	- 14.3	Corning Glass	N	- 10.6
Stuff Yer Face	O	- 12.5	Brock Hotel Cp	N	- 10.0
Primo Inc	O	- 12.5	Capt Crab	M	- 10.0
Rusty Pelican	M	- 12.4	Fleming Cos	N	- 9.5
Vicorp Restaurants	M	- 11.1	Morrison Inc	M	- 9.2

All figures represent weekly percentage change

Restaurants - NRN Stock Index Issues

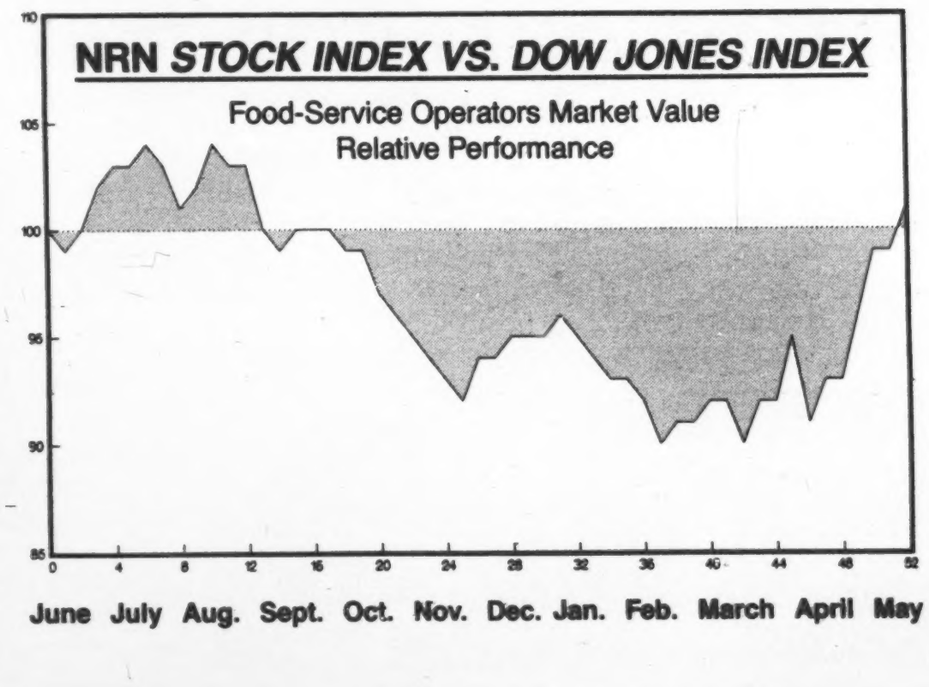
Company and Market	5-02-86 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Weekly Shares Traded Total (100)	Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New Report	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
A&M Food Svcs M	13.00	- .25	- 1.9	13.13	12.75	13.63	5.38	364	.91	1.92	- 52.6	19.1	.00	.0	.....	fiscal	12-85	20.3	9.9	.6	NC	.13	.02	53.8	32.0	2.6	1.1	.68	.32
Am Restaurants M	3.88	.50	14.8	4.13	3.88	4.25	2.25	179	.78	.48	62.5	NE	.00	.0	.....	9 mos.	10-85	5.4	4.6	(.2)	.1	(.06)	.02	15.8	13.6	(.1)	.3	(.02)	.12
Assoc Hosts M	8.75	- .13	- 1.4	9.00	8.75	14.50	7.38	439	.99	2.08	- 52.4	25.0	.12	1.4	.....	3 mos.	12-85	21.2	22.5	.2	.7	.05	.16	21.2	22.5	.2	.7	.05	.16
Bob Evans Farms M	28.00	- .63	- 2.2	28.25	28.00	29.00	17.94	1,851	1.03	1.22	- 15.6	24.8	.30b	1.1	.....	9 mos.	01-86	69.1	58.9	5.1	4.7	.29	.26	197.2	171.0	15.7	13.7	.88	.76
Cainy Food M	13.25	- .88	- 6.2	14.25	13.25	16.00	11.50	1,110	2.46	5.79	- 57.5	17.2	.16	1.2	.....	9 mos.	11-85	16.6	13.6	1.1	.9	.24	.19	46.8	38.6	2.7	2.3	.59	.50
Capt Crab M	1.13	- .13	- 10.0	1.31	1.06	2.25	.69	5,640	3.65	1.64	122.6	NE	.00	.0	.....	6 mos.	02-86	2.4	1.7	.1	(.5)	.01	(.04)	4.8	3.3	.0	(1.1)	.00	(.08)
Carrols Cp N	8.75	- .63	- 6.7	9.38	8.50	11.00	6.50	791	1.02	2.48	- 58.9	26.5	.10	1.1	.....	9 mos.	02-86	35.4	34.3	(.2)	.9	(.02)	.12	113.1	108.3	1.8	4.8	.24	.62
Chefs Intl O	.38	.00	.0	0.41	0.38	.69	.25	1,006	.52	.82	- 36.6	NE	.00	.0	.....	9 mos.	10-85	5.3	5.1	(.3)	(.4)	(.02)	(.02)	16.1	16.9	(.3)	(.9)	(.02)	(.05)
Chi-Chi's M	10.00	- .63	- 5.9	10.63	9.75	14.38	7.75	13,865	5.13	7.61	- 32.6	19.6	.00	.0	.....	9 mos.	01-86	70.8	49.5	2.1	2.6	.08	.10	200.6	143.8	10.1	12.1	.38	.45
Chili's Inc M	21.50	- .25	- 1.1	21.50	20.75	28.75	17.50	2,400	4.60	8.23	- 44.1	23.6	.00	.0	.....	6 mos.	12-85	24.5	16.0	1.0	1.0	.18	.20	49.8	31.0	2.3	1.9	.44	.41
Churchs Fr Ch N	16.25	.38	2.4	16.50	15.38	20.25	14.38	26,525	7.03	4.09	71.9	29.5	.46	2.8	.....	3 mos.	03-86	108.4	116.3	5.3	7.9	.14	.21	108.4	116.3	5.3	7.9	.14	.21
Collins Foods N	16.88	.88	5.5	17.25	15.75	17.25	11.50	4,835	2.43	2.22	9.5	18.3	.12	.7	.....	9 mos.	01-86	129.3	114.4	2.8	4.0	.14	.20	398.5	343.7	14.2	13.9	.70	.70
Concept Dev M	6.00	.00	.0	6.00	5.50	16.75	2.00	1,518	2.92	1.75	66.9	NE	.00a	.0	.....	6 mos.	12-85	8.6	9.9	(2.2)	NC	(.42)	NC	17.9	20.4	(3.1)	NC	(.60)	NC
Consol Prods M	2.88	- .13	- 4.2	3.00	2.88	4.75	2.38	314	.97	.64	51.6	NE	.08	2.8	.....	3 mos.	12-85	19.4	15.2	(.3)	.3	(.11)	.10	19.4	15.2	(.3)	.3	(.11)	.10
Consul Restaurant M	2.75	.38	15.8	2.75	2.50	4.88	1.50	1,458	3.04	1.62	87.7	NE	.00	.0	.....	9 mos.	02-86	18.5	21.0	(.6)	(3.3)	(.11)	(.72)	58.9	63.0	(1.6)	(3.7)	(.33)	(.82)
Cracker Barrel M	20.25	- 1.00	- 4.7	21.25	19.75	22.25	10.25	610	1.71	2.09	- 18.2	24.7	.14	.7	.....	6 mos.	01-86	17.4	14.2	.1	(.2)	.02	(.07)	37.7	30.8	1.1	.6	.30	.19
Cucos Inc O	6.25	- .50	- 7.4	6.75	6.25	9.25	4.50	142	.82	.48	70.8	32.9	.00	.0	.....	6 mos.	12-85	2.5	1.5	.1	.1	.05	.04	5.3	3.2	.2	.1	.10	.07
DiLite Of Amer M	3.00	- .13	- 4.0	3.00	2.75	12.75	2.50	1,433	2.84	4.81	- 41.0	NE	.00	.0	.....	9 mos.	12-85	5.4	2.8	(3.7)	.2	(.72)	.04	18.2	7.5	(6.9)	.3	(1.34)	.09
Dunkin Donuts M	31.75	- 1.25	- 3.8	33.13	31.63	36.13	19.38	2,247	3.12	2.71	15.1	21.3	.28	.9	.....	3 mos.	01-86	26.2	22.7	3.1	2.6	.42	.36	26.2	22.7	3.1	2.6	.42	.36
El Chico M	7.38	- .50	- 6.3	7.75	7.25	12.50	6.00	593	1.28	2.20	- 41.8	10.5	.00	.0	.....	9 mos.	02-86	13.7	20.6	.4	.9	.09	.19	65.7	61.8	2.0	2.7	.43	.58
El Pollo Asa O	7.75	- .13	- 1.6	8.13	7.75	8.38	4.13	983	5.83	7.10	- 17.9	NM	.00	.0	NEW	fiscal	03-86	1.5	.7	.1	NC	.01	.01	5.1	2.5	.2	(.5)	.05	(.26)
El Torito Rest N	17.13	- .88	- 4.9	18.00	16.75	19.25	9.00	1,654	1.49	1.63	- 8.6	19.0	.08	.5	.....	3 mos.	03-86	91.7	65.4	1.9	2.2	.17	.19	91.7	65.4	1.9	2.2	.17	.19
Famous Rest M	2.19	- .13	- 5.4	2.25	2.13	2.94	1.25	1,289	2.15	1.89	13.8	NM	.00	.0	.....	fiscal	12-85	11.0	10.7	(.3)	(1.4)	(.05)	(.25)	51.5	52.7	.0	(1.9)	.01	(.33)
Fast Food Oper O	.38	- .06	- 14.3	0.44	0.38	1.00	.38	243	.41	.39	5.1	18.8	.00	.0	.....	9 mos.	09-85	2.2	2.2	.0	.1	.01	.01	5.9	6.0	.1	.2	.02	.03
Flakey Jakes M	2.00	- .13	- 5.9	2.06	1.88	7.25	1.13	707	1.02	2.00	- 49.0	NE	.00	.0	.....	fiscal	12-85	7.0	6.0	(10.1)	(.5)	(1.45)	(.07)	23.6	12.6	(15.3)	(1.2)	(2.20)	(.18)
Folks Rest O	.25	.00	.0	0.50	0.25	2.50	.25	4	.03	.03	.0	NE	.00	.0	.....	9 mos.	09-85	2.2	1.3	(.7)	(.1)	(.49)	(.07)	6.1	3.8	(1.0)	(.3)	(.66)	(.20)
Frisch's A	34.63	4.63	15.4	34.88	29.25	34.88	19.59	344	.76	.57	33.3	45.6	.22b	.6	.....	9 mos.	03-86	28.4	27.2	.2	.4	.04	.10	99.5	96.8	1.7	3.3	.38	.73
Fuddruckers Inc M	4.06	- .19	- 4.4	4.38	4.00	9.00	3.75	1,456	2.15	3.24	- 33.6	NE	.00	.0	.....	fiscal	12-85	9.6	7.4	(6.0)	NC	(.90)	NC	48.2	23.7	(5.4)	NC	(.81)	NC
Hamburg Hamlet O	21.00	1.00	5.0	22.00	20.25	21.00	14.00	36	.50	.54	- 7.4	11.2	.00	.0	.....	9 mos.	12-85	9.3	9.4	.4	.3	.52	.39	28.2	28.7	1.1	1.1	1.49	1.56
Intl Dairy Queen M	25.13	- .38	- 1.5	25.50	25.00	26.00	9.81	897	4.72	8.83	- 46.5	5.4	.00	.0	.....	3 mos.	02-86	36.4	27.2	1.2	.8	.13	.38	36.4	27.2	1.2	.8	.13	.38
Intl King Tab M	27.75	- .25	- .9	28.00	27.00	29.00	14.88	413	1.43	3.79	- 62.3	18.4	.00a	.0	NEW	9 mos.	03-86	26.9	24.3	1.5	1.5	.50	.48	64.8	61.7	3.2	3.3	1.10	1.11
JB Restaurant M	8.63	- .50	- 5.5	8.88	8.38	15.00	7.63	1,489	3.11	2.43	28.0	25.4	.16	1.9	.....	3 mos.	12-85	23.5	18.7	(.4)	.6	(.09)	.17	23.5	18.7	(.4)	.6	(.09)	.17
Jerrico Inc M	22.50	- 1.38	- 5.8	23.75	21.88	24.00	13.97	7,925	3.76	4.26	- 11.7	18.6	.12	.5	NEW	9 mos.	03-86	136.9	122.3	5.8	4.3	.27	.20	416.9	377.6	18.1	14.7	.85	.70
Kapok Cp A	4.88	.25	5.4	5.00	4.63	5.38	2.50	142	.58	1.36	- 57.4	3.0	.00	.0	.....	9 mos.	06-85	3.8	6.4	1.1	(.8)	.40	(.34)	14.6	17.3	4.9	(2.9)	2.01	(1.26)
Karcher Carl M	19.63	- .63	- 3.1	20.50	19.63	20.50	13.75	2,331	3.29	3.13	5.1	26.5	.00	.0	.....	9 mos.	10-85	75.1	77.3	1.5	1.4	.22	.20	249.7	256.1	3.8	10.2	.54	1.44
Lifestyle Rest A	1.63	.13	8.3	1.69	1.44	2.50	1.31	369	.65	.46	41.3	NE	.00	.0	.....	3 mos.	01-86	17.5	17.1	(.4)	(2.5)	(.08)	(.44)	17.5	17.1	(.4)	(2.5)	(.08)	(.44)
Luby's Cafe N	37.00	- 2.38	- 6.0	39.38	37.00	43.63	27.00	952	.78	1.03	- 24.3	21.5	.60	1.6	.....	6 mos.	02-86	50.7	45.2	4.8	4.0	.39	.33	102.2	92.0	9.7	8.3	.80	.69
Marcus Corp M	25.00	.00	.0	25.50	24.50	25.50	15.88	926	1.82	.74	145.9	14.7	.30	1.2	.....	9 mos.	02-86	28.9	27.2	.8	.8	.15	.16	97.2	90.9	6.2	5.6	1.20	1.10
Marriott Corp N	165.50	3.50	2.2	165.50	154.00	173.00	82.50	3,435	1.32	1.06	24.5	25.8	.64	.4	.....	3 mos.	03-86	1031.5	874.2	34.2	27.7	1.25	1.04	1031.5	874.2	34.2	27.7	1.25	1.04
Maverick Rest M	2.00	.00	.0	2.00	1.75	4.00	1.13	63	.13	.52	- 75.0	NE	.00	.0	.....	fiscal	01-86	3.3	2.6	(.1)	(.2)	(.01)	(.05)	13.2	10.9	(.1)	.4	(.02)	.08
Max & Erma's O	2.00	.00	.0	2.25	2.00	3.38	.88	23	.13	.89	- 85.4	NE	.00	.0	.....	fiscal	10-85	3.7	4.4	(.2)	(.2)	(.07)	(.21)	16.3	17.6	(.3)	(.8)	(.14)	(.42)
McDonald's Cp N	98.63	- 4.00	- 3.9	103.88	98.00	107.50	59.88	13,742	1.60	1.48	8.1	19.3	.90	.9	NEW	3 mos.	03-86	941.4	808.6	94.1	84.3	1.09	.96	941.4	808.6	94.1	84.3	1.09	.96
McFaddin Ven A	4.88	.00	.0	5.00	4.75	11.25	4.38	75	.14	1.05	- 86.7	8.1	.00	.0	.....	3 mos.	02-86	17.9	13.2	.0	1.2	.01	.25	17.9	13.2	.0	1.2	.01	.25
Morrison Inc M	21.50	- 2.19	- 9.2	23.50	21.50	25.22	16.78	1,300	.91	2.45	- 62.9	17.5	.46b	2.1	.....	9 mos.	02-86	132.4	120.2	4.1	4.5	.29	.31	385.0	358.3	14.4	14.4	1.00	1.00
Mortronics Inc A	1.63	.00	.0	1.63	1.50	2.25	1.13	570	1.12	1.40	- 20.0	NE	.00	.0	.....	9 mos.	11-85	3.8	5.4	.1	(.5)	.03	(.10)	11.8	17.1	.2	(1.9)	.05	(.38)
Mr Steak O	1.38	.13	10.0	1.50	1.31	2.63	.88	213	.44	.82	- 46.3	NE	.00	.0	.....	3 mos.	12-85	6.0	13.9	(.3)	.1	(.05)	.02	6.0	13.9	(.3)	.1	(.05)	.02
Nathans M	4.75	.00	.0	4.75	4.50	5.13	3.38	307	1.38	.92	50.0	13.2	.05	1.1	.....	9 mos.	12-85	5.3	5.0	.1	.1	.03	.03	18.8	17.2	1.0	.9	.43	.39
Natl Pizza M	16.75	.44	2.7	16.75	15.94	16.75	6.19	392	.53	.46	15.2	25.0	.00	.0	.....	9 mos.	12-85	16.0	9.9	1.2	.8	.17	.11	47.2	30.4	4.2	2.8	.56	.42
Naugles Inc M	3.38	.38	12.5	3.38	2.88	6.00	1.38	1,010	2.28	1.86	22.6	NE	.00	.0	.....	6 mos.	12-85	27.7	27.6	(2.6)	(.1)	(.58)	(.04)	69.8	65.9	(4.2)	.3	(.94)	.06
Noble Roman O	4.75	.00	.0	5.25	4.75	8.38	4.50	0	.00	.38	-100.0	NE	.00	.0	.....	9 mos.	09-85	5.6	4.5	(.2)	NC	(.24)	.03	15.8	13.4	(.4)	.1	(.37)	.09
Old Fashion Fd M	4.75	.00	.0	5.13	4.75	5.75	4.25	18	.13	.53	- 75.5	7.9	.00	.0	.....	9 mos.	02-86	3.6	3.5	.1	.2	.10	.10	11.0	10.3	.4	.5	.31	.34
Old Spag Wrehse M	6.00	- .50	- 7.7	6.50	6.00	8.25	5.88	225	1.50	2.50	- 40.0	16.2	.00	.0	NEW	9 mos.	03-86	3.8	3.3	.1	.2	.05	.16	11.0	9.8	.3	.4	.20	.39
Pancho Mex Buffet M	11.75	- .13	- 1.1	12.00	11.75	12.00	6.13	535	1.44	1.76	- 18.2	19.6	.13	1.1	NEW	6 mos.	03-86	10.0	8.5	.5	.4	.13	.11	19.2	16.4	.9	.6	.23	.20
Piccadilly Caf M	24.25	- .50	- 2.0	25.00	24.25	25.50	16.31	217	.29	.80	- 63.8	17.0	.52	2.1	.....	9 mos.	03-86	49.7	44.0	2.3	1.3	.30	.17	153.3	138.8	8.3	7.0	1.10	.93
Pizza Inn A	8.63	.00	.0	8.88	8.13	9.88	6.25	431	1.41	3.25	- 56.6	NE	.08	.9	.....	fiscal	12-85	51.0	46.3	(1.1)	(.9)	(.35)	(.29)	199.3	181.9	(.6)	1.6	(.19)	.52
Pizza Transit Auth O	1.75	.25	16.7	2.00	1.50	2.63	.88	271	1.20	2.57	- 53.3	NE	.00	.0	.....	6 mos.	02-86	.2	.2	(.4)	(.1)	(.15)	(.04)	.5	.4	(.5)	(.2)	(.26)	(.09)
Po-Folks M	10.00	- .50	- 4.8	11.00	10.00	14.75	8.00	592	1.34	1.54	- 13.0	20.4	.00	.0	.....	3 mos.	12-85	38.5	30.3	(.8)	.6	(.19)	.15	38.5	30.3	(.8)	.6	(.19)	.15
Ponderosa Sys N	17.88	- .88	- 4.7	18.75	17.50	18.88	10.50	3,505	3.62	3.70	- 2.2	NM	.40	2.2	.....	9 mos.	11-85	113.4	122.8	2.3	2.3	.24	.22	348.3	366.8	4.6	11.5	.48	1.28
Primo Inc O	1.75	- .25	- 12.5	2.06	1.75	2.50	.69	388	1.18	1.59	- 25.8	58.3	.00	.0	.....	fiscal	09-85	2.4	.9	(.2)	(.2)	(.05)	(.07)	5.4	3.8	.1	(.2)	.03	(.06)
RAX Restaurants M	9.13	.00	.0	9.13	8.88	9.75	5.00	229	.33	1.08	- 80.4	NE	.00	.0	.....	6 mos.	01-86	28.2	24.9	(.3)	(.5)	(.04)	(.05)	61.4	54.1	.0	.4	.00	.05
Rest Assoc A	9.75	.25	2.6	10.00	9.38	10.50	4.50	204	.75	.73	2.7	13.0	.25	2.6	.....	fiscal	12-85	35.1	57.3	1.5	.5	.38	.14	140.0	155.1	3.0	1.5	.75	.39
Rest Mgmt M	17.13	- .13	- .7	17.50	17.00	17.50	10.50	654	3.08	2.46	25.2	25.6	.09	.5	.....	3 mos.	01-86	11.4	9.9	.6	.5	.19	.21	11.4	9.9	.6	.5	.19	.21
Restec O	3.00	.00	.0	3.50	3.00	3.75	2.75	1	.01	.25	- 96.0	NE	.06	.0	.....	6 mos.	12-85	1.6	1.2	(.2)	NC	(.07)	(.01)	3.2	2.3	(.2)	NC	(.09)	(.02)
Ritzys G D M	2.50	.25	11.1	2.75	2.13	2.88	.94	2,731	5.27	1.26	318.3	NE	.00	.0	.....	9 mos.	09-85	3.8	4.4	(3.1)	(.5)	(.60)	(.11)	10.7	10.6	(4.1)	(1.6)	(.79)	(.31)
Rusty Pelican M	9.75	- 1.38	- 12.4	11.00	9.63	17.25	9.75	906	3.21	2.95	8.8	11.7	.00	.0	.....	6 mos.	01-86	12.9	10.9	.1	.2	.05	.04	27.2	21.5	.4	.5	.15	.18
Ryans Family M	30.00	- 3.00	- 9.1	32.50	29.50	33.00	10.16	4,392	4.03	3.73	8.0	48.4	.00	.0	.....	3 mos.	03-86	21.2	10.5	2.3	1.1	.21	.11	21.2	10.5	2.3	1.1	.21	.11
Saga Corp N	29.00	- .38	- 1.3	30.00	28.50	30.38	20.75	2,353	1.86	2.40	- 22.5	19.6	.52	1.8	.....	9 mos.	03-86	351.6	327.3	4.1	7.6	.32	.57	1039.1	930.0	16.9	27.0	1.32	2.02
Sandwich Chef M	8.63	.00	.0	9.00	8.63	9.13	6.88	167	1.34	1.76	- 24.7	18.0	.00	.0	.....	9 mos.	03-86	7.6	7.2	.2	.2	.14	.13	22.0	21.2	.5	.5	.37	.40
Sharo Inc A	38.63	- 2.38	- 6.1	40.25	34.75	40.25	11.13	841	2.21	1.37	61.3	37.8	.00	.0	.....	fiscal	12-85	12.5	4.9	1.5	.5	.42	.17	34.8	19.8	3.4	2.0	.97	.57
Sea Galley M	4.75	- .25	- 5.0	5.00	4.75	8.50	3.00	1,200	3.98	4.48	- 11.2	NE	.00	.0	.....	3 mos.	03-86	14.8	14.8	.0	2.0	.01	.57	14.8	14.8	.0	2.0	.01	.57
Shoney's Inc M	34.88	- 3.00	- 7.9	37.13	34.75	37.88	24.00	5,147	1.80	2.06	- 12.6	25.8	.18	.5	.....	3 mos.	01-86	171.7	148.5	9.9	8.3	.34	.29	171.7	148.5	9.9	8.3	.34	.29
Shoney's South M	18.25	- .25	- 1.4	18.63	18.25	18.63	10.00	2,521	4.38	2.49	75.9	19.4	.00	.0	.....	fiscal	12-85	39.9	40.9	.7	1.5	.13	.25	177.5	167.1	5.4	7.3	.94	1.25
SIS Cp M	6.00	.00	.0	6.00	6.00	6.75	3.75	50	.32	.47	- 31.9	NE	.00	.0	.....	fiscal	12-85	3.6	2.3	.0	(.1)	.00	(.10)	13.5	7.9	.0	(.2)	.00	(.15)
Sizzler Rest Intl M	24.00	- 1.25	- 5.0	25.00	23.50	26.50	12.25	1,426	1.39	2.05	- 32.2	22.0	.00	.0	.....	9 mos.	01-86	43.9	37.8	2.2	2.0	.22	.20	134.3	116.9	8.3	7.0	.81	.69
Skippers M	9.75	- .50	- 4.9	10.13	9.75	11.88	8.75	300	1.10	2.71	- 59.4	40.6	.08	.8	.....	3 mos.	03-86	18.2	15.4	.2	.5	.09	.17	18.2	15.4	.2	.5	.09	.17
So Hospitality M	5.38	.00	.0	5.63	5.13	5.63	3.75	1,637	3.68	2.45	50.2	20.7	.00	.0	.....	9 mos.	02-86	12.1	8.3	(.6)	.2	(.11)	.04	37.5	29.3	.5	1.0	.11	.20
Stuff Yer Face C	.22	- .03	- 12.5	0.31	0.22	1.00	.22	136	.09	.47	- 80.9	NE	.00	.0	.....	6 mos.	09-85	.9	.5	(.2)	(.1)	(.01)	NC	1.7	1.0	(.3)	(.2)	(.02)	(.01)
Swensons Inc O	1.00	.00	.0	1.13	1.00	2.75	.88	109	.24	.74	- 67.6	NE	.00	.0	.....	fiscal	12-85	2.2	6.6	(.3)	(2.0)	(.09)	(.48)	10.8	11.4	(.5)	(1.8)	(.11)	(.43)
Taco Villa M	3.75	.25	7.1	3.75	3.25	6.25	2.75	91	.11	.08	37.5	NE	.00	.0	NEW	3 mos.	03-86	20.9	16.2	(.4)	(.2)	(.04)	(.02)	20.9	16.2	(.4)	(.2)	(.04)	(.02)
Taco Viva M	3.38	- .13	- 3.8	3.38	3.25	6.88	2.38	518	1.53	.95	81.1	NE	.00	.0	.....	9 mos.	03-86	4.8	5.5	(.1)	.3	(.01)	.10	15.8	17.7	(1.3)	.9	(.36)	.27
TGI Friday's N	8.50	- .50	- 5.6	9.13	8.50	11.75	6.88	311	.27	.77	- 64.9	21.8	.00	.0	NEW	3 mos.	03-86	83.7	76.3	1.0	3.4	.06	.19	83.7	76.3	1.0	3.4	.06	.19
TGIF Texas O	2.00	.00	.0	2.50	2.00	2.25	2.00	10	.07	.03	133.3	NE	.00	.0	.....	9 mos.	09-85	3.3	2.8	(.2)	(.1)	(.10)	(.07)	9.8	8.3	(.6)	(.3)	(.36)	(.20)
TCBY Enterprises M	31.00	- 2.25	- 6.8	32.00	30.50	33.25	7.00	6,284	5.71	6.86	- 16.8	88.6	.00	.0	.....	3 mos.	02-86	4.6	2.0	.8	.2	.07	.02	4.6	2.0	.8	.2	.07	.02
Transworld N	43.88	- 3.00	- 6.4	46.75	43.75	48.13	32.38	7,439	2.20	4.39	- 49.9	7.8	.60	1.4	.....	3 mos.	03-86	603.7	479.8	12.3	16.2	.34	.40	603.7	479.8	12.3	16.2	.34	.40
Twistee Treat O	3.75	- .13	- 3.2	3.81	3.69	5

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services

Oct. 28, 1983 = 100


NRN STOCK INDEX VS. DOW JONES INDEX
Food-Service Operators Market Value
Relative Performance
110
105
100
95
90
85
0 4 8 12 16 20 24 28 32 36 40 44 48 52
June July Aug. Sept. Oct. Nov. Dec. Jan. Feb. March April May

Company and Market	Stock Market: Price: 5-02-86 Close	Price: Weekly Change Amt.	Price: Weekly Change Pct.	Price: Weekly Range High	Price: Weekly Range Low	Price: 52-Week Range High	Price: 52-Week Range Low	Volume: Weekly Shares Traded Total	Volume: Weekly Shares Traded % Out	Volume: 12-Week Avg. Vol. As % Out	Volume: Volume Trend Change	P/E Ratio	Indicated Dividend Rate Amt.	Indicated Dividend Rate Yld.	Latest Report: New Report	Latest Report: Period	Latest Report: Date Ended	Latest Quarter: Revenue Latest	Latest Quarter: Revenue Yr. Ago	Latest Quarter: Net Income Latest	Latest Quarter: Net Income Yr. Ago	Latest Quarter: E.P.S. Latest	Latest Quarter: E.P.S. Yr. Ago	Year-to-Date: Revenue Latest	Year-to-Date: Revenue Yr. Ago	Year-to-Date: Net Income Latest	Year-to-Date: Net Income Yr. Ago	Year-to-Date: E.P.S. Latest	Year-to-Date: E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$MM	$MM	$MM	$MM	$	$	$MM	$MM	$MM	$MM	$	$
Hotels, Motels, and Casinos																													
Brock Hotel Cp ..... N	1.13	- .13	- 10.0	1.88	0.94	3.50	.56	4,223	2.99	1.33	124.8	NE	.00	.0	.....	9 mos.	09-85	55.8	61.0	(39.1)	(24.6)	(2.81)	(1.87)	184.5	202.4	(39.0)	(26.3)	(2.80)	(2.00)
Club Med ..... N	29.50	- .50	- 1.7	30.25	29.38	32.25	20.00	478	.35	.74	- 52.7	38.8	.20	.7	.....	3 mos.	01-86	85.4	79.6	5.2	9.0	.38	.66	85.4	79.6	5.2	9.0	.38	.66
Golden Nugget ..... N	15.38	1.50	10.8	15.38	13.50	15.38	9.50	32,094	10.53	3.01	249.8	73.2	.00	.0	NEW	3 mos.	03-86	87.2	91.7	3.5	19.1	.11	.55	87.2	91.7	3.5	19.1	.11	.55
Hilton Hotels ..... N	71.38	- 4.00	- 5.3	76.00	71.38	80.25	56.63	2,617	1.06	1.11	- 4.5	18.8	1.80	2.5	.....	3 mos.	03-86	158.8	168.2	17.4	23.5	.70	.94	158.8	168.2	17.4	23.5	.70	.94
Holiday Cp ..... N	63.00	- 2.50	- 3.8	66.00	62.50	70.00	48.75	5,206	2.02	2.43	- 16.9	13.3	1.16	1.8	NEW	3 mos.	03-86	387.5	427.2	19.8	33.7	.77	1.08	387.5	427.2	19.8	33.7	.77	1.08
LaQuinta Mot ..... N	15.38	1.25	8.8	15.50	13.88	16.75	11.50	3,186	2.18	2.59	- 15.8	35.8	.00	.0	.....	9 mos.	02-86	39.0	34.3	(1.3)	(.4)	(.09)	(.03)	132.0	115.6	3.9	6.7	.27	.46
Prime Mtr Inn ..... N	39.63	- 1.00	- 2.5	40.75	38.25	42.88	19.31	5,732	2.00	1.99	.5	35.1	.08	.2	.....	6 mos.	12-85	79.6	54.6	8.3	5.5	.31	.21	154.1	102.5	16.1	11.3	.61	.44
Ramada Inns ..... N	9.25	- .50	- 5.1	9.88	8.63	11.00	6.25	14,071	3.78	4.57	- 17.3	25.0	.00	.0	.....	fiscal	12-85	138.7	151.7	2.3	(2.1)	.06	(.05)	583.2	598.1	13.8	4.7	.37	.13
Servico Inc ..... M	24.25	- 1.00	- 4.0	25.25	23.75	26.63	17.94	129	.34	.77	- 55.8	10.4	.00a	.0	.....	fiscal	12-85	47.0	42.8	3.8	.1	1.00	NC	182.4	181.9	8.9	6.3	2.34	1.64
Sonesta Intl ..... M	25.00	2.00	8.7	26.00	23.50	25.50	21.00	84	.55	.64	- 14.1	NE	.40	1.6	.....	fiscal	12-85	16.1	17.7	(3.0)	5.9	(1.96)	3.83	68.8	74.9	(3.3)	5.3	(2.17)	3.42
Utd Inns ..... N	49.63	- .63	- 1.2	50.00	49.00	51.75	36.00	96	.36	.37	- 2.7	26.3	.22	.4	.....	3 mos.	12-85	40.4	41.0	2.6	(.5)	.97	(.20)	40.4	41.0	2.6	(.5)	.97	(.20)
Other Companies with Food-Service Operations																													
Allegheny Bev ..... M	21.50	- .13	- .6	22.50	21.50	30.00	15.00	5,382	8.62	11.83	- 27.1	NE	.40	1.9	.....														
Benihana Natl ..... M	9.38	.25	2.7	9.38	9.00	21.00	8.38	782	2.63	3.98	- 33.9	16.2	.00	.0	.....	9 mos.	12-85	14.6	15.4	(.8)	.7	(.26)	.23	58.3	39.7	.4	1.8	.13	.62
Disney Walt Co ..... N	46.38	- 1.88	- 3.9	48.63	44.13	50.00	19.00	39,663	3.07	2.96	3.7	32.4	.32	.7	NEW	6 mos.	03-86	592.4	451.5	51.8	35.0	.38	.26	1096.6	878.0	86.5	67.2	.64	.50
Flanigan Ents ..... A	4.38	.00	.0	4.38	4.38	9.75	4.00	21	.23	.56	- 58.9	NE	.00	.0	.....	3 mos.	12-85	11.6	16.6	1.1	.3	1.16	.29	11.6	16.6	1.1	.3	1.16	.29
Gen Mills ..... N	69.63	- 4.38	- 5.9	74.13	68.75	80.25	52.88	4,754	1.07	1.94	- 44.8	17.4	2.32	3.3	.....	9 mos.	02-86	1153.9	354.8	46.4	(74.1)	1.04	(1.64)	3425.3	3300.6	141.3	35.6	3.17	.79
Grace W R ..... N	53.75	- 2.88	- 5.1	56.88	53.50	58.25	35.50	13,319	2.45	3.28	- 25.3	26.6	2.80	5.2	.....	3 mos.	03-86	1250.5	1580.0	(3.1)	35.5	(.08)	.72	1250.5	1580.0	(3.1)	35.5	(.08)	.72
Horn & Hardart ..... A	8.00	- .25	- 3.0	8.25	7.88	11.75	6.00	2,098	1.75	2.45	- 28.6	NE	.00a	.0	.....	fiscal	12-85	98.5	97.9	.4	2.9	.02	.22	356.2	363.8	(7.2)	9.5	(.64)	.71
LDBrinkman Cp ..... M	8.75	.25	2.9	8.88	8.50	9.88	5.25	1,070	1.75	5.78	- 69.7	NE	.00	.0	.....	6 mos.	01-86	63.1	57.9	1.5	2.0	.21	.30	126.7	127.4	2.5	4.9	.35	.73
Ogden Corp ..... N	28.75	- 1.00	- 3.4	29.88	28.38	34.63	26.50	4,286	22.02	15.77	39.6	NE	1.80	6.3	NEW	3 mos.	03-86	280.7	578.0	10.1	12.0	.52	.83	280.7	578.0	10.1	12.0	.52	.83
Pasquale Fd ..... M	18.00	2.00	12.5	18.00	16.00	18.69	5.44	66	.27	.20	35.0	39.1	.02	.1	NEW	6 mos.	03-86	19.3	17.1	1.0	.7	.14	.10	37.6	31.7	1.9	1.3	.25	.18
PepsiCo Inc ..... N	89.00	- 2.25	- 2.5	92.50	86.38	95.25	52.63	17,119	1.90	1.70	11.8	15.3	1.78	2.0	.....	fiscal	12-85	2420.5	2272.7	89.3	89.6	1.02	.95	8056.7	7698.6	543.7	348.6	5.83	3.67
Pillsbury Co ..... N	75.50	- 3.13	- 4.0	79.00	73.63	80.75	46.00	5,240	1.21	1.56	- 22.4	16.6	1.72	2.3	NEW	9 mos.	02-86	1401.0	1171.2	53.8	39.5	1.23	.91	4156.7	3451.2	151.5	144.5	3.47	3.33
RJR Nabisco ..... N	43.38	- 1.88	- 4.1	44.88	42.38	48.00	24.75	41,890	1.67	1.72	- 2.9	12.0	1.48	3.4	.....	3 mos.	03-86	4620.0	2898.0	206.0	182.0	.66	.66	4620.0	2898.0	206.0	182.0	.66	.66
Southland Corp ..... N	54.25	- 1.13	- 2.0	55.13	51.75	56.38	30.13	13,054	2.75	2.84	- 3.2	12.3	1.12	2.1	.....	fiscal	12-85	3310.6	3011.0	43.5	30.6	.86	.65	12789.6	12034.9	212.5	160.3	4.41	3.41
Vie de France ..... M	6.38	- .38	- 5.6	6.50	6.13	11.75	6.13	895	.83	1.18	- 29.7	15.2	.23	3.6	.....	6 mos.	12-85	14.7	15.5	.9	1.6	.07	.14	29.0	29.7	1.9	3.0	.17	.27
Manufacturers and Distributors																													
Alco Standard ..... N	40.63	- 1.13	- 2.7	41.88	39.63	46.75	32.00	1,558	.75	.77	- 2.6	18.6	1.24	3.1	NEW	6 mos.	03-86	1045.5	872.1	11.5	13.4	.54	.61	2066.7	1773.9	26.3	29.6	1.20	1.34
Anchor Hocking ..... N	31.25	- .38	- 1.2	32.25	28.75	32.25	22.50	3,026	2.88	2.44	18.0	NM	1.48	4.7	NEW	3 mos.	03-86	174.3	173.5	.4	2.6	.04	.25	174.3	173.5	.4	2.6	.04	.25
Anderson, Clay ..... N	50.75	- 1.63	- 3.1	52.75	50.00	61.25	35.63	3,846	3.17	2.71	17.0	29.0	.00	.0	.....	6 mos.	12-85	397.4	485.1	12.6	8.7	1.03	.72	770.7	929.8	15.5	10.7	1.27	.88
Angelica ..... N	26.13	- 1.38	- 5.0	27.75	26.00	29.63	20.50	300	.32	1.20	- 73.3	14.2	.60	2.3	.....	fiscal	01-86	68.0	60.5	3.8	3.9	.40	.43	269.1	246.4	17.2	16.3	1.84	1.76
Anheuser Bu ..... N	46.13	- 2.38	- 4.9	48.75	45.25	51.13	26.38	21,828	1.58	1.43	10.5	15.8	.80	1.7	NEW	3 mos.	03-86	1749.0	1642.5	102.1	90.5	.66	.58	1749.0	1642.5	102.1	90.5	.66	.58
Bastien Indus ..... O	3.75	.00	.0	3.81	3.56	4.38	2.75	366	1.33	.83	60.2	NE	.00	.0	.....	6 mos.	01-86	29.2	38.1	(1.4)	.7	(.55)	.24	61.9	73.9	(1.7)	1.4	(.72)	.44
Borden Inc ..... N	58.88	- 2.88	- 4.7	62.38	57.50	64.38	32.38	8,428	1.64	1.51	8.6	15.4	1.88	2.9	.....	3 mos.	03-86	1136.4	1077.4	36.7	34.7	.73	.66	1136.4	1077.4	36.7	34.7	.73	.66
Bridgford Fds ..... M	5.75	.00	.0	5.75	5.75	7.75	3.75	0	.00	.28	-100.0	31.9	.00	.0	.....	fiscal	10-85	12.8	13.7	.1	.2	.10	.14	50.6	50.9	.2	.4	.18	.32
Campbell Soup ..... N	54.00	- 3.63	- 6.3	58.00	53.13	58.75	32.13	4,841	.75	.88	- 14.8	16.5	1.32	2.4	.....	6 mos.	01-86	1180.6	1083.1	69.7	60.2	1.08	.94	2258.2	2062.0	121.5	106.8	1.86	1.66
Canandaigua W ..... A	63.63	- 2.00	- 3.0	66.00	63.00	67.00	27.50	105	.55	.71	- 22.5	12.1	.00	.0	.....	6 mos.	02-86	28.9	22.6	1.8	1.4	.85	.73	62.7	51.7	3.8	3.1	1.89	1.60
Carling OKeef ..... N	10.63	- .50	- 4.5	11.13	10.63	12.38	8.38	1,109	.51	.14	264.3	NM	.48	4.5	.....	9 mos.	12-85	231.7	143.4	2.7	(7.6)	.10	(.37)	735.7	481.1	6.4	18.9	.22	.80
Castle & Cooke ..... N	15.75	- .75	- 4.5	16.75	15.00	17.50	10.00	3,974	.97	1.12	- 13.4	16.2	.00	.0	.....	6 mos.	12-85	329.9	324.2	(3.3)	(51.7)	(.21)	(2.09)	803.5	784.6	2.0	(63.9)	(.24)	(2.66)
Clorox Co ..... N	49.25	- 2.50	- 4.8	52.25	49.25	58.25	34.50	3,256	1.23	1.50	- 18.0	14.0	1.52	3.1	NEW	9 mos.	03-86	279.6	267.5	26.4	18.3	.99	.92	771.8	735.6	66.4	53.4	2.50	2.25
Coca-Cola Co ..... N	111.88	- 3.50	- 3.0	117.50	110.00	120.00	66.00	19,681	1.50	1.30	15.4	19.7	3.12	2.8	.....	3 mos.	03-86	1901.8	1756.4	161.2	141.2	1.25	1.08	1901.8	1756.4	161.2	141.2	1.25	1.08
Coors, Adolph ..... M	28.63	1.25	4.6	29.13	28.25	29.13	16.00	10,977	3.10	2.22	39.6	16.8	.50	1.7	NEW	3 mos.	03-86	263.4	244.5	7.2	.6	.20	.02	263.4	244.5	7.2	.6	.20	.02
ConAgra ..... N	53.50	2.13	4.1	55.00	51.00	55.00	30.63	14,052	4.24	1.22	247.5	18.4	1.00	1.9	.....	9 mos.	02-86	1302.1	1220.9	21.2	19.2	.81	.55	4322.0	4107.7	74.6	66.1	2.16	1.90
Corning Glass ..... N	70.63	- 8.38	- 10.6	79.00	69.88	81.50	37.25	5,389	1.26	1.65	- 23.6	28.1	1.40	2.0	.....	3 mos.	03-86	422.5	382.4	35.3	28.9	.92	.64	422.5	382.4	35.3	28.9	.92	.64
CPC Intl Inc ..... N	65.00	- 2.00	- 3.0	67.75	64.63	69.25	40.38	7,429	1.53	1.20	27.5	21.5	2.20	3.4	.....	3 mos.	03-86	1088.4	1021.6	38.0	33.2	.78	.68	1088.4	1021.6	38.0	33.2	.78	.68
Crown Zeller ..... N	47.75	- .75	- 1.5	49.63	47.50	49.63	35.75	4,100	1.50	2.16	- 30.6	17.5	1.00	2.1	.....	6 mos.	06-85	708.4	772.3	21.5	32.5	.83	1.04	1531.4	1489.5	40.7	53.7	1.19	1.68
Dart & Kraft ..... N	52.25	- 3.50	- 6.3	55.75	50.75	58.25	31.34	32,471	2.25	1.46	54.1	14.7	1.72	3.3	NEW	3 mos.	03-86	2432.7	2344.6	154.0	105.3	1.06	.73	2432.7	2344.6	154.0	105.3	1.06	.73
Dean Foods ..... N	48.00	- 1.50	- 3.0	50.00	48.00	50.50	33.00	1,356	.98	.63	55.6	20.8	.56	1.2	.....	fiscal	12-85	266.3	251.6	9.4	8.1	.68	.59	1034.1	923.1	31.8	26.5	2.31	1.93
Dexicil Cos ..... O	1.94	.06	3.3	2.00	1.88	2.31	1.00	1,913	.37	1.19	- 68.9	38.8	.00	.0	NEW	3 mos.	03-86	53.1	24.2	.9	.5	.01	.01	53.1	24.2	.9	.5	.01	.01
Economics Lab ..... M	48.88	- .75	- 1.5	49.25	48.63	50.00	28.50	874	.65	2.45	- 73.5	15.5	1.04	2.1	NEW	9 mos.	03-86	201.4	180.5	11.4	10.5	.84	.77	581.2	524.4	30.3	27.2	2.25	2.00
Fleming Cos ..... N	39.25	- 4.13	- 9.5	44.50	39.13	44.08	34.13	3,334	1.55	1.85	- 16.2	13.7	1.00	2.5	.....	fiscal	12-85	1813.1	1524.4	17.1	15.5	.79	.79	7095.0	5511.8	60.1	49.6	2.87	2.70
Fort How Pap ..... N	54.25	- 1.50	- 2.7	58.00	53.63	58.00	32.81	3,458	.50	.69	- 27.5	21.8	1.00	1.8	.....	3 mos.	03-86	319.4	308.7	37.0	33.2	.55	.53	319.4	308.7	37.0	33.2	.55	.53
Heinz, HJ ..... N	41.00	- .25	- .6	42.88	40.00	44.00	22.63	10,742	.81	.75	8.0	19.6	.90	2.2	.....	9 mos.	01-86	1813.3	845.8	83.2	55.9	.46	.41	3146.9	2607.5	219.7	197.6	1.80	1.44
Hormel, George ..... A	30.25	- .25	- .8	30.75	29.88	31.00	16.19	391	.20	.26	- 23.1	14.8	.56	1.9	.....	3 mos.	01-86	480.8	357.2	8.9	8.3	.46	.43	480.8	357.2	8.9	8.3	.46	.43
Intl Multifood ..... N	40.75	- .50	- 1.2	42.00	40.75	43.25	27.38	1,747	2.14	1.41	51.8	13.4	1.76	4.3	.....	fiscal	02-85	353.3	311.9	8.9	6.8	.85	.53	1355.4	1211.2	24.9	21.5	3.04	2.65
Jamie River ..... N	45.38	- .75	- 1.6	46.50	44.63	46.75	26.25	6,011	1.78	2.20	- 19.1	15.1	.55	1.2	.....	9 mos.	01-86	608.6	568.7	15.7	14.8	.39	.42	1913.0	1847.1	68.0	67.3	1.92	2.09
Kellogg ..... N	41.88	- 1.38	- 3.2	44.25	41.00	44.88	23.56	12,984	1.05	.85	23.5	18.0	1.00	2.4	NEW	3 mos.	03-86	788.0	703.5	76.5	71.1	.92	.58	788.0	703.5	76.5	71.1	.92	.58
Lily Tulip ..... M	18.00	- .13	- .7	18.00	17.88	20.63	14.88	24,849	14.11	5.27	167.7	15.5	.30	1.7	NEW	6 mos.	03-86	68.3	69.9	1.9	3.3	.11	.19	134.7	134.7	4.7	5.7	.27	.33
Litton Ind ..... N	86.50	- 1.25	- 1.4	89.75	85.50	93.50	66.00	6,083	2.25	2.76	- 18.5	12.0	.00	.0	.....	6 mos.	01-86	1166.1	1124.6	47.0	74.1	1.88	1.73	2269.0	2291.7	90.7	141.9	3.24	3.33
Manitowoc ..... M	20.00	- .25	- 1.2	20.25	20.00	24.50	18.00	1,997	1.84	2.47	- 25.5	22.5	.80	4.0	NEW	9 mos.	03-86	43.5	32.3	1.7	4.3	.15	.39	129.5	95.6	5.7	8.2	.52	.75
McCormick ..... M	41.13	- 2.25	- 5.2	42.88	41.13	43.38	30.75	2,078	1.70	1.55	9.7	17.7	.88	2.1	.....	3 mos.	02-86	223.2	190.9	4.2	3.6	.35	.30	223.2	190.9	4.2	3.6	.35	.30
Oneida Ltd ..... N	18.38	.13	.7	18.63	17.63	18.63	12.00	670	1.02	.80	27.5	68.1	.80	4.4	.....	fiscal	01-86	60.4	61.8	1.5	1.8	.22	.24	252.1	275.3	1.9	9.9	.27	1.50
Philip Morris ..... N	82.75	- 2.13	- 3.3	84.13	59.75	69.63	36.00	47,026	1.97	2.36	- 16.5	11.4	2.30	3.7	.....	3 mos.	03-86	5924.0	3315.0	316.0	256.4	1.32	1.06	5924.0	3315.0	316.0	256.4	1.32	1.06
Proct & Gambl ..... N	73.00	- 2.00	- 2.7	75.25	73.00	77.63	50.38	12,777	.76	1.00	- 24.0	17.6	2.70	3.7	NEW	9 mos.	03-86	4182.0	3350.0	(350.0)	140.0	.98	.98	11632.0	10210.0	58.2	520.0	3.46	3.11
Quaker Oats ..... N	67.50	- 3.25	- 4.6	70.75	66.88	71.88	42.50	4,224	1.07	1.20	- 10.8	17.0	1.40	2.1	.....	6 mos.	12-85	916.8	888.2	36.1	36.9	.89	.75	1702.4	1765.2	63.8	57.0	1.57	1.36
Ralston Purina ..... N	62.00	- 4.88	- 7.3	67.13	60.75	68.50	38.75	10,327	1.37	1.08	26.9	13.8	1.10	1.8	.....	6 mos.	03-86	1316.2	1484.6	61.8	57.6	.83	.73	2648.2	3042.2	236.1	140.4	3.08	1.71
Reynolds Metal ..... N	45.88	- .13	- .3	48.00	45.75	62.75	30.25	8,670	3.98	2.28	74.6	NE	1.00	2.2	.....	3 mos.	03-86	836.3	811.4	14.3	7.0	.51	.31	836.3	811.4	14.3	7.0	.51	.31
Rykoff SE ..... A	25.50	- 1.00	- 3.8	26.38	25.00	29.13	19.75	1,137	1.64	1.28	28.1	16.1	.60	2.4	.....	9 mos.	01-86	290.2	206.5	2.0	2.2	.28	.29	760.1	635.6	7.7	7.9	1.10	1.31
Rymer Co ..... N	19.88	- 2.00	- 9.1	21.75	19.75	23.00	13.50	413	1.57	2.10	- 25.2	19.5	.00	.0	.....	3 mos.	01-86	57.1	21.6	.5	1.1	.01	.44	57.1	21.6	.5	1.1	.01	.44
Sara Lee ..... N	58.00	- 3.63	- 5.9	61.88	57.75	62.75	37.00	3,769	.70	1.04	- 32.7	14.7	1.60	2.8	NEW	9 mos.	03-86	1932.6	1936.9	50.3	48.0	.91	.83	5930.0	5990.0	158.5	146.1	2.86	2.53
Scott Paper ..... N	56.50	- 2.25	- 3.8	59.25	54.50	63.25	35.63	7,165	1.97	1.48	33.1	12.0	1.24	2.2	.....	3 mos.	03-86	801.4	696.2	39.1	42.1	1.05	.87	801.4	696.2	39.1	42.1	1.05	.87
Shelby Wms ..... M	22.75	- 1.25	- 5.2	23.88	22.50	25.38	12.28	598	.58	1.32	- 56.1	26.8	.16	.7	.....	3 mos.	03-86	28.0	25.5	1.6	1.3	.16	.13	28.0	25.5	1.6	1.3	.16	.13
Brucker, J.M. ..... N	41.75	- 1.00	- 2.3	43.38	41.75	51.75	28.69	300	.40	.66	- 39.4	18.0	.80	1.4	.....	9 mos.	01-86	82.0	54.3	3.8	3.5	.49	.47	197.6	167.5	12.0	10.7	1.62	1.44
Staley Cont ..... N	24.25	- .75	- 3.0	25.75	24.13	28.75	18.63	9,798	3.44	2.26	52.2	83.6	.80	3.3	.....	3 mos.	12-85	714.3	571.9	5.6	2.8	.19	.09	714.3	571.9	5.6	2.8	.19	.09
Syeco Corp ..... N	26.00	- .88	- 3.3	27.25	25.25	30.38	17.13	1,820	.44	.88	- 50.0	20.2	.24	.9	NEW	9 mos.	03-86	782.9	648.3	12.6	11.4	.28	.27	2330.4	1936.5	42.2	36.6	.97	.86
Tyson Food Inc ..... M	25.25	- .50	- 1.9	26.50	24.25	26.50	9.00	9,510	2.23	2.07	7.7	27.4	.01	.2	.....	3 mos.	12-85	294.2	268.5	10.8	8.3	.26	.22	294.2	268.5	10.8	8.3	.26	.22
Wilson Foods ..... M	7.50	- .13	- 1.6	7.63	7.25	8.63	4.25	2,614	4.36	3.65	19.5	NE	.00	.0	.....	6 mos.	01-86	388.0	382.4	51.3	(5.9)	(.55)	(1.00)	738.2	784.6	27.3	(5.5)	(4.55)	(1.90)

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